

Message Text

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44

ACTION OPIC-06

INFO OCT-01 EA-06 ISO-00 EB-07 L-03 OMB-01 TRSE-00 COME-00

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R 300445Z JUL 75

FM AMEMBASSY KUALA LUMPUR
TO SECSTATE WASHDC 722

LIMITED OFFICIAL USE KUALA LUMPUR 4413

FOR OPIC (MCGUIRE)

E.O. 11652: NA

TAGS: EINV

SUBJ: AUSTRALIAN CARBON BLACK OPIC COVERAGE

1. EMBASSY HAS JUST RECEIVED COPY OF A LETTER DATED JUL 21 FROM CHARLES G. LORING OF CABOT CORPORATION ADDRESSED TO PATRICK MCGUIRE OF OPIC REGARDING AUSTRALIAN CARBON BLACK INVESTMENT IN MALAYSIA. PARAS 3-4, PAGE 2, REQUEST OPIC TO "CONFIRM TO THE MALAYSIAN AUTHORITIES THAT IT WOULD BE PREPARED TO ISSUE INVESTMENT INSURANCE" FOR AUSTRALIAN CARBON BLACK'S INVESTMENT.

2. SEVERAL DAYS PRIOR TO RECEIPT OF LETTER, WE SENT TO MINISTRY OF TRADE AND INDUSTRY (MTI) LETTER STATING THAT EMBASSY HAD NO OBJECTIONS TO GOM APPROVAL OF THIS INVESTMENT FOR OPIC COVERAGE. THIS IS NORMAL PROCEDURE AND WE DO NOT FEEL IT NECESSARY FOR OPIC TO GIVE SEPERATE ASSURANCES.

3. ON RECEIPT OF COPY OF LORING'S LETTER, COMMATT CHECKED STATUS OF APPLICATION WITH ROGAYAH BINTE ISMAIL, MTI OFFICER HANDLING THIS CASE. ROGAYAH STATED THAT SHE WAITING ONLY FOR COMMENT FROM ONE OTHER MINISTRY BEFORE ISSUING RULING ON INVESTMENT.

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4. GIVEN PETRONAS INTEREST IN THIS CASE AND IN VIEW
OF HIGH LEVEL CALLS MADE RECENTLY BY CABOT AND
AUSTRALIAN CARBON BLACK REPS, WE EXPECT
THAT APPLICATION WILL BE APPROVED SHORTLY,
NOTWITHSTANDING "THIRD COUNTRY SUBSIDIARY" ASPECTS
OF CASE. RESULTS OF MTI RULING ON THIS CASE WILL
BE SENT AS SOON AS RECEIVED.
DILLON

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT OPPORTUNITY REPORTS, CARBON
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUALA04413
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750262-0772
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975079/aaaaahpz.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2003 by BoyleJA>; APPROVED <19 NOV 2003 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AUSTRALIAN CARBON BLACK OPIC COVERAGE
TAGS: EINV, AS, MY, OPIC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006